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 $\S7-4A-05.$

- (a) Before the Board issues an initial funeral establishment license, the funeral establishment shall pay, in addition to all other applicable fees, a fee of \$375 to be credited to the Fund.
- (b) (1) Each funeral establishment shall pay \$375 per year into the Fund, until the Fund has accumulated a balance of \$1,000,000.
- (2) If, after the Fund has accumulated a balance of \$1,000,000, the amount in the Fund falls below \$1,000,000, the Board shall assess each funeral establishment an additional fee in an amount that will, over a reasonable period, return the Fund to a level of at least \$1,000,000.
- (3) The Board may not issue a renewal funeral establishment license if the funeral establishment has not paid the fee required under this subsection.

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